

Interstate 405 Improvement Project Update





Background

 December 9, 2013 Board of Directors (Board) Meeting
Reaffirmed recommendation of Alternative 1 as the preferred alternative (PA) to California Department of Transportation (Caltrans)

April 14, 2014 Board Meeting

 Discussed status of project, including Caltrans PA recommendation, potential project risks, and next steps



- Caltrans PA recommendation is pending
- Procurement documents awaiting Caltrans PA recommendation:
 - Construction Management (CM) Consultant Request for Proposals (RFP)
 - Design-Build (D-B) Industry Outreach Letter
 - D-B Request for Qualifications (RFQ)



Description	April 2014 Schedule	Current Schedule
Caltrans PA Recommendation	April 2014 (Assumed)	July 2014 (Assumed)
Signed Final Environmental Document	November 2014	February 2015
Notice of Decision/Record of Decision	February 2015	May 2015

Issue D-B Industry Outreach Letter	May 2014	August 2014
Issue D-B RFQ	July 2014	September 2014
Issue D-B Draft RFP	October 2014	January 2015
Issue D-B RFP	March 2015	June 2015
D-B Award	November 2015	February 2016
D-B Notice to Proceed	January 2016	April 2016
Design/Construction	2016 to 2020	2016 to 2020



Project Risks

Caltrans preferred alternative recommendation

- ACEC-CA* Lawsuit
- Additional legal challenges
- Schedule driven impacts
 - Inflationary escalation costs
 - Rising interest rates for financing
- Schedule risk: right-of-way (ROW) acquisition

* ACEC-CA = American Council of Engineering Companies, California

Status of Continued Project Work

- Limited work can continue at risk without a PA
- Continue preliminary engineering and mapping for ROW identification
- CM RFP is ready for release
- D-B Industry Outreach Letter is ready for release
- Finalize D-B RFQ to be ready for release
- Continue development of draft RFP
- Initiate Transportation Infrastructure Finance and Innovation Act (TIFIA) Letter of Interest Application